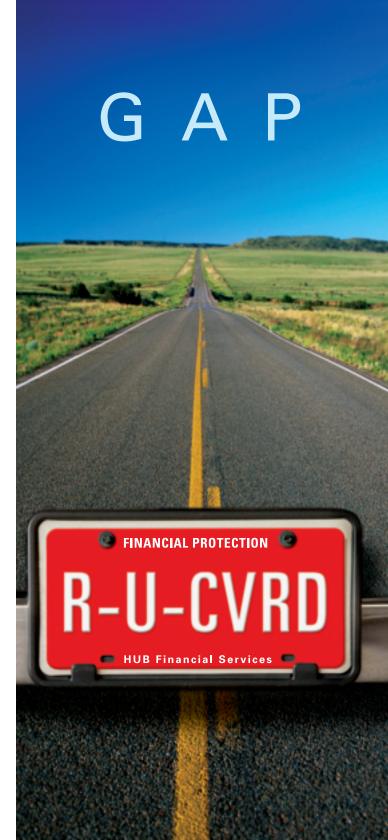


HUB Financial Services Coppell, TX 75019 866.862.2896

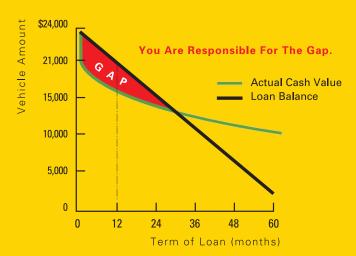


This brochure is not a contract of insurance and is intended to only provide an outline of the benefits of GAP protection. For exact terms, conditions, limitations and exclusions please refer to your GAP Waiver Addendum.



If your vehicle is stolen,
accidentally damaged
beyond repair, or otherwise
declared an insured total

loss, most standard auto policies only
cover the actual cash value of the vehicle....less your
deductible. Unfortunately, you remain financially liable for
any shortfall between the net insurance settlement and what
you owe on your loan. You could owe thousands of dollars
on a vehicle that you no longer have. GAP protection covers
the financial shortfall between your primary insurance
company's total loss settlement and the remaining balance
of your loan. Additionally, GAP protection covers your
out-of-pocket deductible\*\* on your auto policy.



## **GAP Protection Benefits\***

- Covers the financial GAP between the actual cash value of your vehicle and the payoff amount of your loan in the event of total loss
- Covers your auto insurance deductible up to \$1000\*\*
- ✓ Protection for the life of your loan
- Releases you from the burden of paying off a loan on a vehicle you no longer have
- ✓ Protects personal credit rating
- Provides so much peace of mind for so little cost

## HOW THE GAP OCCURS

Loan Balance at Time of Loss Value of Vehicle
Less Insurance Deductible

\$21,000 \$17,000 -\$1,000

Auto Insurance Settlement

\_\_\_\_ \$16,000

**GAP Amount** (What You Could Owe)

\$5,000

With GAP You Owe

\$



<sup>\*\*</sup> Deductible reimbursement benefits subject to the maximum limit set forth in your GAP Waiver Addendum.

Deductible reimbursement benefits are only applicable in the event a GAP Amount is waived under the
GAP Waiver Addendum.