

G A P



HUB Financial Services
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This brochure is not a contract of insurance and is intended to only provide an outline of the benefits of GAP protection. For exact terms, conditions, limitations and exclusions please refer to your GAP Waiver Addendum.



If your vehicle is stolen,
 accidentally damaged
 beyond repair, or otherwise
 declared an insured total



loss, most standard auto policies only
 cover the actual cash value of the vehicle....less your
 deductible. Unfortunately, you remain financially liable for
 any shortfall between the net insurance settlement and what
 you owe on your loan. You could owe thousands of dollars
 on a vehicle that you no longer have. GAP protection covers
 the financial shortfall between your primary insurance
 company's total loss settlement and the remaining balance
 of your loan. Additionally, GAP protection covers your
 out-of-pocket deductible** on your auto policy.



GAP Protection Benefits*

- ✓ Covers the financial GAP between the actual cash value of your vehicle and the payoff amount of your loan in the event of total loss
- ✓ Covers your auto insurance deductible up to \$1000**
- ✓ Protection for the life of your loan
- ✓ Releases you from the burden of paying off a loan on a vehicle you no longer have
- ✓ Protects personal credit rating
- ✓ Provides so much peace of mind for so little cost

HOW THE GAP OCCURS

Loan Balance at Time of Loss		\$21,000
Value of Vehicle	\$17,000	
Less Insurance Deductible	<u>-\$1,000</u>	
Auto Insurance Settlement		\$16,000

GAP Amount (What You Could Owe) \$5,000

With GAP You Owe \$0

* Subject to terms, conditions, limitations and exclusions set forth in your GAP Waiver Addendum.

** Deductible reimbursement benefits subject to the maximum limit set forth in your GAP Waiver Addendum. Deductible reimbursement benefits are only applicable in the event a GAP Amount is waived under the GAP Waiver Addendum.